

## FEATURES

- Provides for monthly, quarterly, half-yearly or yearly premiums
- Allows up to 50% increase in sum assured without any additional underwriting requirement
- Minimum term of 10 years and maximum age at entry of 55.
- Provides investment savings account (ISA) for policyholders
- Guarantees attractive return on the saving into the investment savings account (ISA)
- Accumulation in the investment savings account ISA is compounded to give policyholders the benefit of long term savings
- Allows for paid-up value

## BENEFITS

- Guarantee security by removing financial worry
- Provides policy loan up to 90% of the accumulated fund in the investment savings account (ISA)
- Return on investment is very Attractive
- Allow for current value
- Payment of maturity benefit at the end of the contract term
- Sum assured paid to dependants in the event of death.

IIC



International Insurance Co. (SL) Limited

Introduces

**FUND ACCUMULATION PLAN (FAP)**

*Powered by*

**IIC Life Policy**



*.....the Insurers you can Trust!!!*

# FUND ACCUMULATION PLAN (FAP)

## INTRODUCTION

**T**he absence of the culture of savings among our people has become worrisome. An average person will prefer to spend the last bit of his income today and not make any provision for tomorrow. This culture of eating up the future has made our future very uncertain and bleak, thus entrenching poverty in our midst.

This situation is made worse by the fact that people do not seem to have reliable and trusted medium of long term savings aimed at accumulating funds for specific objectives.

International Insurance Company (SL) Limited has designed the Fund Accumulation Plan (FAP) to make long term saving worthwhile and more rewarding.

The Fund Accumulation Plan (FAP) is a long term saving scheme that is geared towards providing customers the opportunity of taking advantage of compounded rate of return over a long period. This will enable you to plan for projects such as building a house, setting up own business, plan for retirement etc.



## PRODUCT DESIGN

**T**he Fund Accumulation Plan (FAP) is designed as an investment linked life assurance product. It combines the savings element with financial protection for dependants.

Furthermore, it is flexible enough to allow individuals match the premiums they wish to pay to their level of income and future financial objective. It also accommodates increase in premiums/savings as income grows.

## OBJECTIVE OF FAP

The main objective of Fund Accumulation Plan (FAP) is to act as a medium of redirecting our spending on frivolities into a stream of regular savings that will be transformed into future economic asset.

It is aimed at creating awareness that a ten years monthly frivolous spending of Le10,000 can be transformed into an accumulation of Le1,559,292.88.

The objective is to enable Sierra Leoneans to extricate themselves from the shackles of poverty to creating wealth for the present and future generations.



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For more information, please contact IIC at 20, Bathurst Street, Freetown. Tel: (232)-22-222159 / 221630. Fax: (232)-22-223794. Web site: [www.iic-sl.com](http://www.iic-sl.com); E-mail: [info@iic-sl.com](mailto:info@iic-sl.com)

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