

FEATURES

The features of C→AAFP are as follows:

- Provides for monthly, quarterly, half-yearly or yearly premiums
- Allows up to 50% increase in sum assured without any underwriting requirement
- Minimum term of 10 years and maximum age at entry of 55 years
- Provides an investment savings account (ISA) where savings is accumulated for the child at compound rate
- Guarantee's attractive return on investment
- The policy can be surrendered by the policy owner.

BENEFITS

- Provides 25% of sum assured payable to the assured child annually, from the year of death of life assured to the end of the Contract term
- Payment of sum assured or accumulated fund in the investment savings account (ISA) whichever is the higher after surviving completed the child maintenance income (CMI) payments to the assured child.
- Provides partial maturity benefit at different levels of the child's education particularly on entering primary, secondary or university level
- The policy can be made paid-up at the request of the life assured

PREMIUM

The premium payable consists of the savings element and the protection. The savings is accumulated for the assured child at compounded rate of interest while the protection element secures the continued education of the child up to a minimum of university level

The parent has the advantage of determining the level of premium that can secure the standard of education planned for the child.



International Insurance Co. (SL) Limited

Introduces

CRADLE-2-ADULT ASSURANCE FUND PLAN
(C→AAFP)

Powered by
IIC Life Policy



.....the Insurers you can Trust!!!

CRADLE-2-ADULT ASSURANCE FUND PLAN

INTRODUCTION

It is one thing to send our children to school and another to set them up in career of their dream. Many of our children fail to develop their ingenuity because they did not get a good foundation from parents/guardian. We thus have under-utilized youths who waste major part of their youthful years being unemployed or at best, under-employed. This has led to the recycling of poverty culminating into increase in anti-social vices such as crime, prostitution, advanced fee fraud, political thuggery etc. The basic question here is can a parent combine security of his/her child's education and at the same time accumulate a start-up fund for the child?

This trend has to be stopped and there is no other time to do that but now. In an effort to redress this anti-development trend International Insurance Company (SL) Limited in its avowed determination to stem the level of poverty in our midst, has brought to you the Cradle-2-Adult Assurance Fund Plan.

The Cradle-2-Adult Assurance Fund Plan is packaged to enable you fit adequate financial protection into your child's future educational and professional plan.

OBJECTIVES OF C → A AFP

The objective of (C→AAFP) is to guarantee the attainment of our children's dream of educational and financial empowerment to face the future.

In doing this International Insurance Company (SL) Limited has provided through (C→AAFP) a long term savings plan for the child.

It has also guaranteed the child's continued education in the event that you, the policyholder is no longer there.

DESIGN

The Cradle-2-Adult Assurance Fund Plan (C→AAFP) is designed as an investment-linked education assurance product. It combines the savings element for the assured child with the protection of the child's educational future in the event of the death of the life assured.

Furthermore, it is flexible enough to allow the policyholder increase the sum assured and regular savings to meet the enhanced education plan for the child.

